Nottingham City Council Delegated Decision





Reference Number:

4834

Author:

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Department:

Growth and City Development

Paul Henderson James Contact:

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Subject:

Sale of Units 1-6, Logan Square, Northern Court, Nottingham, NG6 0BJ.

Total Value:

See Exempt Appendix attached. (Type: Capital and Revenue)

Decision Being Taken:

1). To declare the premises known as Units 1-6, Logan Square, Northern Court, Nottingham, NG6 0BJ surplus to the Trading Account and make the freehold available for disposal. No alternative operational, regeneration, community or other requirements have been identified (Officer Operational Decision).2). To delegate authority to the Director of Economic Development and Property to agree the method, disposal price and terms for the sale of the freehold interest in this property as set out in the exempt appendix. The receipt will be held as a corporate capital receipt and used in accordance with the Capital Strategy. (Portfolio Holder Decision).3). To delegate authority to the Director of Economic Development and Property to enter into any licence, deed or agreement necessary to facilitate the disposal.4). To delegate authority to the Director of Economic Development and Property to appoint via a procurement compliant process, and pay appropriate fees associated with any external resource required to dispose of the subject property to achieve Best Consideration and comply with the Council's adopted Disposals Policy.

Reasons for the Decision(s) 1). In response to the Council's Together for Nottingham Recovery and Improvement Plan Refresh 2022, the Council has commenced a review of premises within the Property Trading Account which could be considered for disposal.2) The property has been reviewed in accordance with the provisions of the , "Asset Rationalisation Programme", and endorsed by the , "Asset Rationalisation Board" as being suitable for disposal.3). This disposal supports the Council's Together for Nottingham Recovery and Improvement Plan Refresh 2022, and provides a capital receipt.

Other Options Considered:

1). Do nothing - This was rejected as although the premises are considered in fair condition commensurate with their age, the Council is responsible for the maintenance of the main structural elements, which given its age could present a future liability.2). Adopt a pro-active asset management approach to maximise the potential of the asset, this was rejected as it is unlikely to be an effective and efficient use of resources.

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Background Papers:	None.
Published Works:	None
Affected Wards:	Basford
Colleague / Councillor nterests:	None so far as we are aware.
Any Information Exempt rom publication:	Yes
Exempt Information:	
-xempt imormation.	
Description of what is exempt:	The "Exempt Appendix" contains details of valuation information and expected capital receipt.
	An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972
s - Information relating to he financial or business offairs of any particular person (including the outhority holding that onformation).	The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains commercially sensitive information regarding value and expected capital receipt which if disclosed could prejudice the Council's position in negotiations relating to the proposed sale.
Oocuments exempt from publication:	Exempt Appendix - Logan Square Northern Court Nottingham NG6 0BJ and Finance Comments.doc
Nama - 1 1 1 1 1 1 1 1 1 1	Date: 00/44/0000
Consultations:	Date: 22/11/2022
	Ward Councillors: Linda Woodings, Nick Raine, Salma Mumtaz All Ward Councillors advised of intention to dispose of the premises in e-mail of 22nd November 2022. PJ responded to Councillor
	Woodings on 22nd November 2022, following question in respect of proposed disposal.

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Those not consulted are not directly affected by the decision. There are no crime and disorder implications affected by the decision. Crime and Disorder Implications: EIA not required. Reasons: The decision does not include principles for changing policies, services or functions. Equality: Relates to Council Property | Yes Assets: **Decision Type: Portfolio Holder** Yes Subject to Call In: 02/02/2023 Call In Expiry date: Legal, Finance, Procurement, Property Advice Sought: From the information provided in the report and following discussion with colleagues in Property Plus, Legal Services consider that the Legal Advice: proposed decision does not appear to raise any substantive legal issues of concern. The terms for any disposal and method for such disposal will be determined by the relevant Director, taking appropriate advice. Any disposal will be subject to normal Council property legal due diligence and the drafting, agreement and completion of formal legal documentation between the parties. Advice provided by Mick Suggett (Team leader: Conveyancing) on 17/01/2023. This advice is exempt from publication and is contained within an exempt appendix Finance Advice: Advice provided by Sarah Baker (Senior Commercial Business Partner - Property) on 18/01/2023. This decision does not raise any concerns from a Property Services perspective. The asset has been reviewed in line with the Council's **Property Advice:** adopted Disposals Policy and approved by the Asset Rationalisation Board. The property will be sold via the most appropriate method to ensure best consideration requirements are satisfied. Advice provided by Beverley Gouveia (Disposals & Development Manager) on 06/01/2023. Of the 'Decisions to be taken', only item (4) has any direct procurement implications. Any external appointments made must be Procurement Advice: compliant with Contract Procedure Rules and the Public Contracts Regulations 2015, and the Procurement Team should be consulted to ensure this is done correctly. Advice provided by Jonathan Whitmarsh (Lead Procurement Officer) on 10/01/2023. **David Mellen (Leader/ PH Strategic Regeneration Communications)** Signatures SIGNED and Dated: 25/01/2023

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Sajeeda Rose (Corporate Director of Growth & City Development)

SIGNED and Dated: 24/01/2023